

## Eloro intersects **HIGHEST SILVER INTERVAL TO DATE** at its Iska Iska Project



### Higher-grade Near-surface Inferred Resource Zone

- **132 Mt @ 1.11% Zn, 0.50% Pb, 24.3 g/t Ag (80.7 g/t Ag Eq)**
- Multiple definition drill programs expanding and upgrading this higher-grade area
- Assays to date have delivered **high grade intersections especially for Ag and Sn**

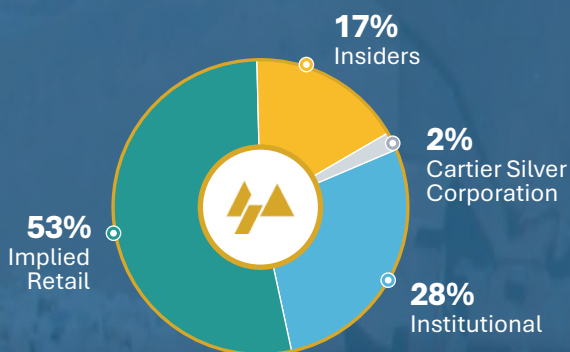
Total current resource (inferred)

<b>1.15</b> Billion oz Ag Eq	incl	<b>298</b> Moz Ag	<b>4.09</b> Mt Zn	<b>1.74</b> Mt Pb
---------------------------------	------	----------------------	----------------------	----------------------

Tin domain **130,000 t Sn**

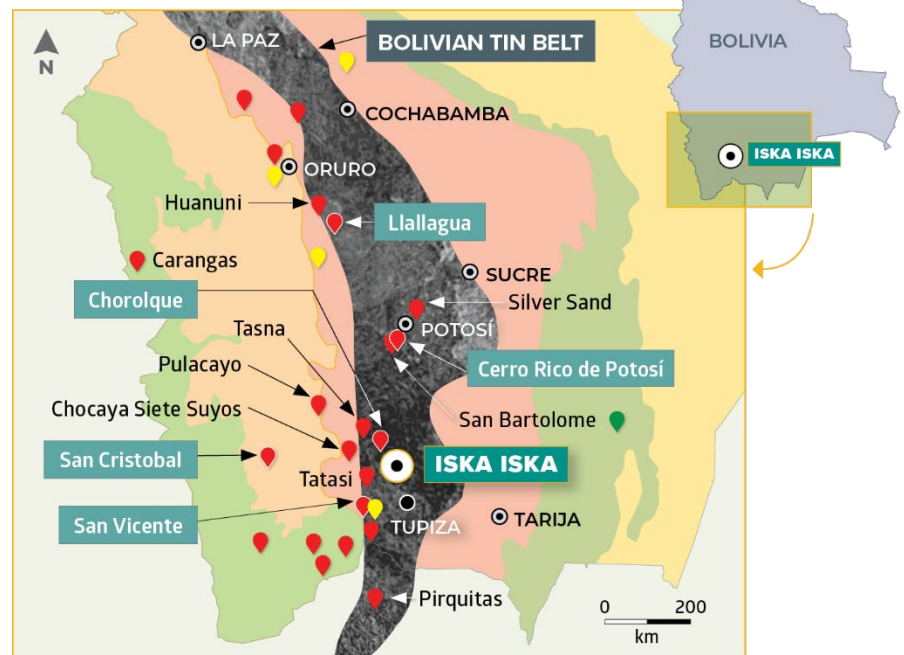
### TSX **ELO** | FSE **P2Q** | OTCQX **ELRRF**

Shares Issued and Outstanding (February 2, 2026)	111.51M
Warrants (\$1.00 to \$2.00 on exercise)	13.65M
Options and Restricted Share Units (RSUs)	8.72M
Property Acquisition (Mina Casiterita, Mina Hoyada)	0.20M
Fully Diluted	134.08M
Share Price (February 2, 2026)	C\$2.74
Market Share Capitalization (February 2, 2026)	C\$305M
Debt	Nil



### Why Bolivia?

- Modern mining laws and a supportive political environment
- Mining largest contributor to Bolivian economy at 30%
- Fully permitted for exploration drill program and road accessible
- Option to acquire 100% of the property
- Experienced international and strong local Bolivian project team



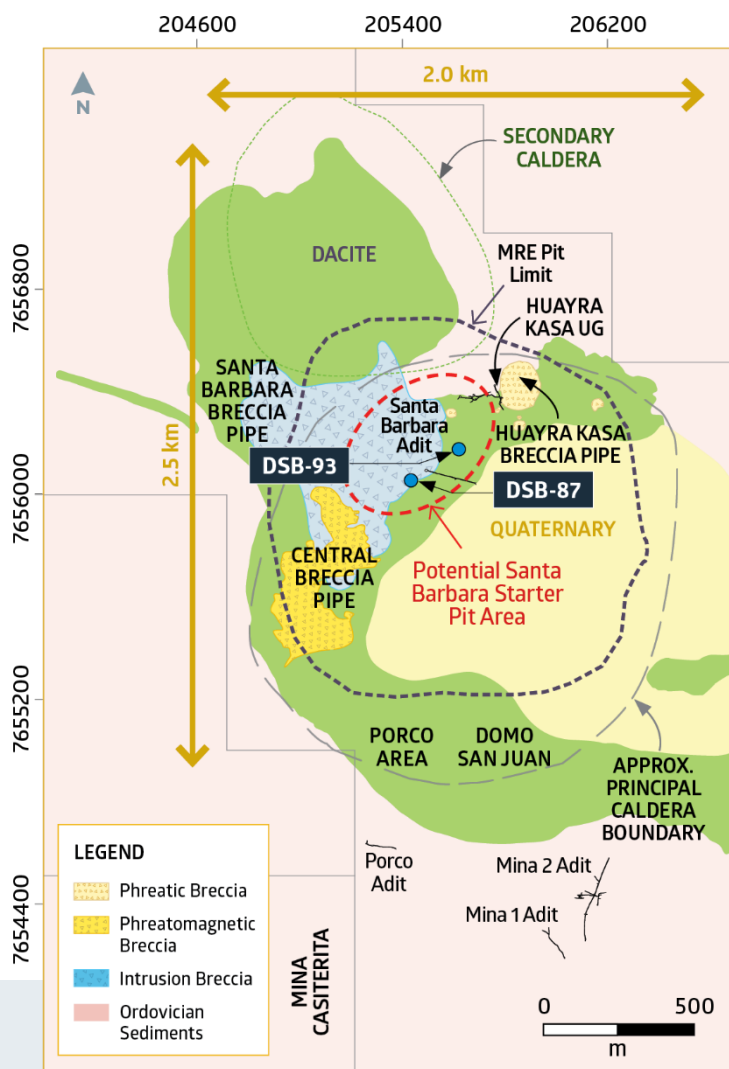
- |   |   |   |
|---|---|---|
| <ul style="list-style-type: none"> <li>• Polymetallic</li> <li>• Orogenic Au (Sb)</li> <li>• Red Bed Copper</li> <li>• Exhalative</li> <li>• PGE-IOCG-BIF Iron</li> </ul> | <ul style="list-style-type: none"> <li>• Western Cordillera</li> <li>• Altiplano</li> <li>• Eastern Cordillera</li> <li>• Subandean Zone</li> </ul> | <ul style="list-style-type: none"> <li>• Chaco-Beni Plains</li> <li>• Precambrian Shield</li> <li>• Department Capital</li> <li>• City</li> </ul> |
|---|---|---|
- Source: After Gemmrich et al. 2020

# Advancing the Iska Iska silver-tin polymetallic project in Potosí, Bolivia

**Large endowment of critical  
and strategic metals  
(Ag-Sn-Zn-Pb)**

## KEY 2026 CATALYSTS

- **Updated Mineral Resource Estimate** incorporating new definition-drilling data
- **Preliminary Economic Assessment (PEA)**
- **Continued drilling results** targeting expansion of higher-grade zones and upgrading resources



### DSB 93 – Highest Silver Interval to Date at Iska Iska

- DSB 93 intersected the highest silver interval obtained thus far at Iska Iska with **72.0m @ 0.44% Pb & 294.81 g/t Ag** beginning at **131.70m**, within a broader interval of **180.0m @ 0.74% Pb, 0.72% Zn, 0.16% Sn and 165 g/t Ag**, beginning at **112.20m**

### DSB 87 – Longest & Highest-Grade Tin Intersection

- DSB 87 intersected **213.0m @ 0.51% Sn & 25.46 g/t Ag** within a broader interval of **241.5m grading 0.47% Sn and 23.17 g/t Ag**, beginning at **26.10m**



## Management

**Thomas Larsen** B.A.  
Chairman and CEO

**Miles Nagamatsu** C.P.A., C.A.  
Chief Financial Officer

**Oswaldo Arce** Ph.D., P.Geo.  
Executive V.P. Latin American Operations

**Chris Holden** CFA  
Senior V.P., Corporate Development

**Jorge Estepa** B.A.  
V.P., Secretary-Treasurer

**Jimena Moran** B.A.  
V.P., Marketing, Logistics & Executive Assistant

**ELORO**  
RESOURCES LTD.

T 416 868 9168  
info@elororesources.com  
elororesources.com

PLEASE SCAN  
FOR CONTACT

