



# SUCCESSFUL FIRST DRILLING in ANCASH - PERU

ELORO RESOURCES LTD. is an exploration and mine development company that holds a 90% interest in the 89.3 km<sup>2</sup> La Victoria Gold/Silver Project in Peru's North-Central Mineral Belt.

Successful First Reconnaissance Drilling at Rufina Target. Drill holes intersected a major gold-bearing low sulphidation epithermal system extending approximately 350 m along strike.



The La Victoria Project has excellent infrastructure with easy road access, abundant water and an industrial power corridor some 4.3 km from the site.

The project is within 50 km of several large low-cost producing mines including:

- ⚡ **Tahoe Resources** – La Arena **GOLD**
- ⚡ **Barrick Gold** – Lagunas Norte (Alto Chicama) and Pierina **GOLD**
- ⚡ **Compañía Minera Aurifera Santa Rosa (COMARSA)** – Santa Rosa **GOLD-COPPER**



## ⚡ IN THE PERUVIAN GOLD BELT

90% owned asset in a stable, mining-friendly jurisdiction, within sight of world-class, low-cost producing gold mines.

## ⚡ LARGE UNEXPLORED LAND-HOLDING

Eloro is a publicly-traded Canadian junior amongst majors (Barrick, Tahoe) with a large land position in a jurisdiction of some of the lowest cost gold mines globally.

## ⚡ EXPERIENCED MANAGEMENT

Strong management and technical team working diligently to uncover the value of the La Victoria Gold/Silver Project.

## ⚡ TIGHT CAPITAL STRUCTURE

Small float with attractive market capitalization.

## ⚡ EXCEPTIONAL LEVERAGE

La Victoria exploration is highly leveraged to rising gold and silver prices.

## ⚡ STRONG FINANCIAL BACKING

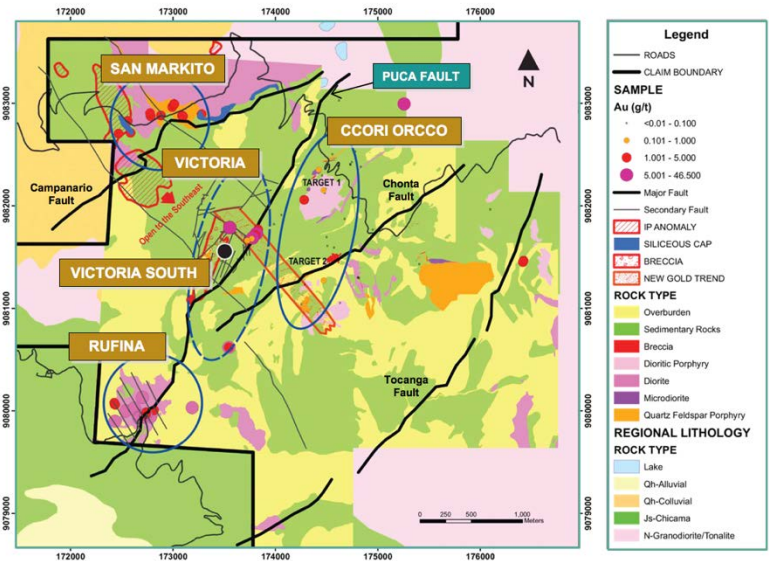
Ability to raise capital, strong shareholder support and financial backing.

## ELORO RESOURCES LA VICTORIA GOLD/SILVER PROJECT

The Project exhibits rock types, alteration style, and mineralization similar to the producing gold mines in the Northern Peru Gold Belt.

- ✦ First reconnaissance drilling at Rufina Target intersected a major gold-bearing low sulphidation epithermal system extending approximately 350m along strike
- ✦ Significant results include (all core lengths)
  - 3.46 g Au/t over 7.4m including 7.31 g Au/t over 3.4m in Hole ERU-02
  - 2.10 g Au/t over 4.5m including 4.31 g Au/t over 1.6m in Hole ERU-04
- ✦ Low sulphidation epithermal gold-silver mineralization occurs in structures principally associated with dioritic intrusives which can be readily identified by magnetics

**4 Major target areas have been outlined for drilling:** Rufina, Victoria-Victoria South, San Markito & Ccori Orcco



**Magnetic surveys have outlined 18 major target zones in 3 major tectonic blocks;** Principal target area, the Rufina-Victoria block covers 6 km by 3 km

## STRONG LEADERSHIP

### MANAGEMENT TEAM

- Thomas Larsen  
Chairman and CEO
- Miles Nagamatsu C.P.A., C.A.  
Chief Financial Officer
- Luc Pigeon M.Sc., P.Geo.  
GM of Cia Minera Eloro Peru S.A.C.
- Jorge Estepa  
V.P., Secretary-Treasurer

### ADVISORY BOARD

- Bill Pearson Ph.D., P.Geo. Chief  
Technical Advisor
- Graham Speirs P.Eng.  
Technical Advisor
- Chris Hale Ph.D., P.Geo.  
Chief Geophysicist
- Oswaldo Arce B. B.Sc., Ph.D.  
Geological Consultant

### BOARD OF DIRECTORS

- Thomas Larsen  
Chairman and CEO
- Francis Sauve
- Alexander Horvath P.Eng.
- Dusan Berka P.Eng.
- Richard Stone C.I.M.

## SHARE CAPITAL

Exchange	TSX-V: ELO, FSE: P2Q
Shares Issued and Outstanding	34.1 M (Feb. 23, 2018)
Warrants	4.7 M
Options	3.0 M
Fully Diluted	41.8 M
Share Price	\$0.85 (Feb. 23, 2018)
Market Capitalization	\$35.5 M

\*CDN currency

## RECENT NEWS

### April 4, 2018

Eloro Resources Provides Update on Phase II Reconnaissance Drilling and Geological Work at the La Victoria Gold/Silver Project, Peru

### March 1, 2018

Eloro Resources and EHR Resources Announce Commencement of the Next Stage of Exploration at the La Victoria Gold project, Peru

### January 16, 2018

Eloro Resources Intersects 7.31 g Au/t over 3.4m in Upper Part of Major Epithermal System in First Reconnaissance Drilling at La Victoria Au Project, Peru

### December 20, 2017

EHR Resources Earns 10% Interest in Eloro Resources' La Victoria Gold-Silver Project, Peru



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