



SUCCESSFUL FIRST DRILLING in ANCASH - PERU

ELORO RESOURCES LTD. is an exploration and mine development company that holds a 90% interest in the 89.3 km² La Victoria Gold/Silver Project in Peru's North-Central Mineral Belt.

Successful First Reconnaissance Drilling at Rufina Target. Drill holes intersected a major gold-bearing low sulphidation epithermal system extending approximately 350 m along strike.



The La Victoria Project has excellent infrastructure with easy road access, abundant water and an industrial power corridor some 4.3 km from the site.

The project is within 50 km of several large low-cost producing mines including:

- ⚡ **Tahoe Resources** – La Arena **GOLD**
- ⚡ **Barrick Gold** – Lagunas Norte (Alto Chicama) and Pierina **GOLD**
- ⚡ **Compañía Minera Aurifera Santa Rosa** (COMARSA) – Santa Rosa **GOLD-COPPER**



⚡ IN THE PERUVIAN GOLD BELT

90% owned asset in a stable, mining-friendly jurisdiction, within sight of world-class, low-cost producing gold mines.

⚡ LARGE UNEXPLORED LAND-HOLDING

Eloro is a publicly-traded Canadian junior amongst majors (Barrick, Tahoe) with a large land position in a jurisdiction of some of the lowest cost gold mines globally.

⚡ EXPERIENCED MANAGEMENT

Strong management and technical team working diligently to uncover the value of the La Victoria Gold/Silver Project.

⚡ TIGHT CAPITAL STRUCTURE

Small float with attractive market capitalization.

⚡ EXCEPTIONAL LEVERAGE

La Victoria exploration is highly leveraged to rising gold and silver prices.

⚡ STRONG FINANCIAL BACKING

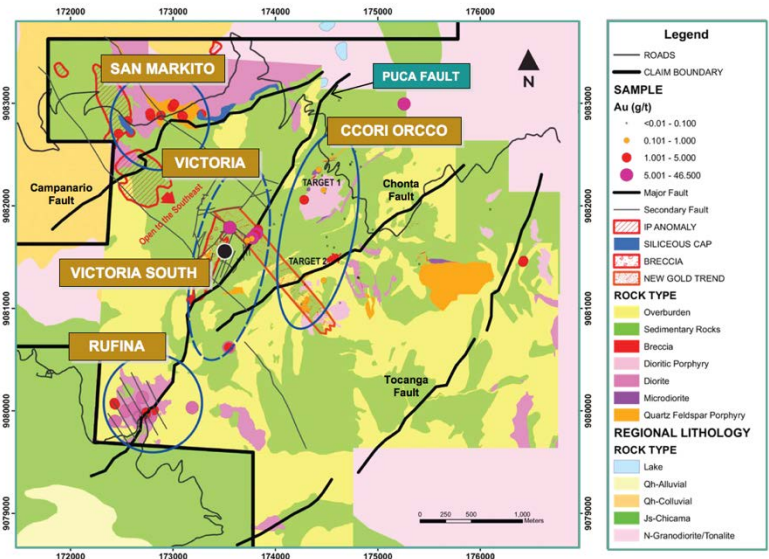
Ability to raise capital, strong shareholder support and financial backing.

ELORO RESOURCES LA VICTORIA GOLD/SILVER PROJECT

The Project exhibits rock types, alteration style, and mineralization similar to the producing gold mines in the Northern Peru Gold Belt.

- ✦ First reconnaissance drilling at Rufina Target intersected a major gold-bearing low sulphidation epithermal system extending approximately 350m along strike
- ✦ Significant results include (all core lengths)
 - 3.46 g Au/t over 7.4m including 7.31 g Au/t over 3.4m in Hole ERU-02
 - 2.10 g Au/t over 4.5m including 4.31 g Au/t over 1.6m in Hole ERU-04
- ✦ Low sulphidation epithermal gold-silver mineralization occurs in structures principally associated with dioritic intrusives which can be readily identified by magnetics

4 Major target areas have been outlined for drilling: Rufina, Victoria-Victoria South, San Markito & Ccori Orcco



Magnetic surveys have outlined 18 major target zones in 3 major tectonic blocks; Principal target area, the Rufina-Victoria block covers 6 km by 3 km

STRONG LEADERSHIP

MANAGEMENT TEAM

Thomas Larsen
Chairman & CEO
Bill Pearson Ph.D., P.Geo.
President
Miles Nagamatsu C.P.A., C.A.
Chief Financial Officer
Charles L. Fyfe Alvarado
GM of Cia Minera Eloro Peru S.A.C.

ADVISORY BOARD

Graham Speirs P.Eng.
Technical Advisor
Chris Hale Ph.D., P.Geo.
Chief Geophysicist
Osvaldo Arce B. B.Sc., Ph.D.
Geological Consultant

BOARD OF DIRECTORS

Thomas Larsen
Chairman & CEO
Francis Sauve
Alexander Horvath P.Eng.
Dusan Berka P.Eng.
Richard Stone C.I.M.

SHARE CAPITAL

Exchange	TSX-V: ELO, FSE: P2Q
Shares Issued and Outstanding	34.9 M (June 28, 2018)
Warrants	3.9 M
Options	3.4 M
Fully Diluted	42.2 M
Share Price	\$0.66 (June 28, 2018)
Market Capitalization	\$23.0 M

*CDN currency

RECENT NEWS

August 13, 2018

Eloro Resources Provides Update on the La Victoria Gold Project, Peru

July 30, 2018

Eloro Resources Grants Stock Options

June 13, 2018

Eloro Resources Announces Director Appointment, Changes and Additions to Management, and Stock Option Grant

June 6, 2018

La Victoria Project Update

FORWARD LOOKING STATEMENT | Certain information contained herein regarding Eloro Resources Ltd., including management's assessment of future plans and operations, may constitute forward-looking statements under applicable securities law and necessarily involve risks, including but not limited to risks associated with mining exploration, operating costs, production costs, volatility of share prices, currency fluctuations, imprecision of resource and reserve estimates, environmental risks and ability to access sufficient capital from internal and external sources. As a consequence, actual results may differ materially from those anticipated in any forward looking statements. Plans, intentions or expectations disclosed in any forward-looking statements or information should not be read as guarantees of future results or events, and will not necessarily be accurate indications of whether or when or by which such results or events will be achieved. Except as required by law, Eloro Resources Ltd., expressly disclaims any intention and undertakes no obligation to update any forward looking statements or information as conditions change. The historical mineral resources mentioned are strictly historical in nature and are non-compliant to National Instrument 43-101 mineral resources and mineral reserves standards, and should therefore not be relied upon. A qualified person has not done sufficient work to upgrade or classify the historical mineral resources as current National Instrument NI-43-101 compliant.