



SUCCESSFUL FIRST DRILLING in ANCASH - PERU

ELORO RESOURCES LTD. is an exploration and mine development company that holds a 90% interest in the 89.3 km² La Victoria Gold/Silver Project in Peru's North-Central Mineral Belt.

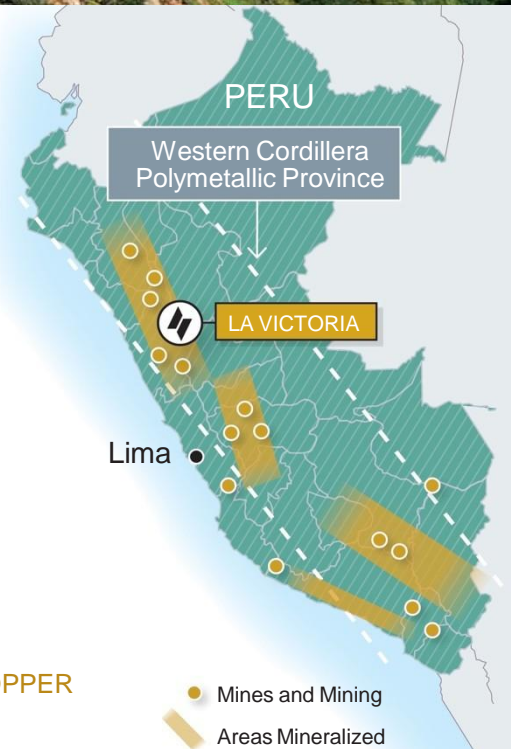
Successful First Reconnaissance Drilling at Rufina Target. Drill holes intersected a **major gold-bearing low sulphidation epithermal system extending approximately 350 m along strike.**



The La Victoria Project has **excellent infrastructure with easy road access, abundant water and an industrial power corridor** some 4.3 km from the site.

The project is within **50 km of several large low-cost producing mines** including:

- ⚡ **Tahoe Resources** – La Arena **GOLD**
- ⚡ **BrickGold** – Lagunas Norte (Alto Chicama) and Pierina **GOLD**
- ⚡ **Compañía Minera Aurifera Santa Rosa (COMARSA)** – Santa Rosa **GOLD-COPPER**



⚡ IN THE PERUVIAN GOLD BELT

90% owned asset in a stable, mining-friendly jurisdiction, within sight of world-class, low-cost producing gold mines.

⚡ LARGE UNEXPLORED LAND-HOLDING

Eloro is a publicly-traded Canadian junior amongst majors (Barrick, Tahoe) with a large land position in a jurisdiction of some of the lowest cost gold mines globally.

⚡ EXPERIENCED MANAGEMENT

Strong management and technical team working diligently to uncover the value of the La Victoria Gold/Silver Project.

⚡ TIGHT CAPITAL STRUCTURE

Small float with attractive market capitalization.

⚡ EXCEPTIONAL LEVERAGE

La Victoria exploration is highly leveraged to rising gold and silver prices.

⚡ STRONG FINANCIAL BACKING

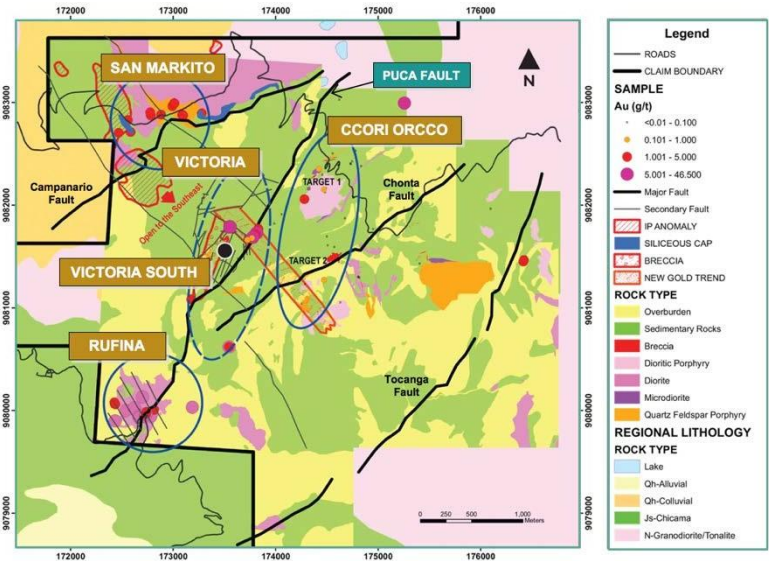
Ability to raise capital, strong shareholder support and financial backing.

ELORO RESOURCES LA VICTORIA GOLD/SILVER PROJECT

The Project exhibits rock types, alteration style, and mineralization similar to the producing gold mines in the Northern Peru Gold Belt.

- ⚡ First reconnaissance drilling at Rufina Target intersected a major gold-bearing low sulphidation epithermal system extending approximately 350m along strike
- ⚡ Significant results include (all core lengths)
 - 3.46 g Au/t over 7.4m including 7.31 g Au/t over 3.4m in Hole ERU-02
 - 2.10 g Au/t over 4.5m including 4.31 g Au/t over 1.6m in Hole ERU-04
- ⚡ Low sulphidation epithermal gold-silver mineralization occurs in structures principally associated with dioritic intrusives which can be readily identified by magnetics

4 Major target areas have been outlined for drilling: Rufina, Victoria-Victoria South, San Markito & Ccori Orcco



Magnetic surveys have outlined 18 major target zones in 3 major tectonic blocks; Principal target area, the Rufina-Victoria block covers 6 km by 3 km

STRONG LEADERSHIP

MANAGEMENT TEAM

Thomas Larsen
Chairman & CEO
Bill Pearson Ph.D., P.Geo.
President
Miles Nagamatsu C.P.A., C.A.
Chief Financial Officer
Charles L. Fyfe Alvarado
GM of Cia Minera Eloro Peru S.A.C.

ADVISORY BOARD

Graham Speirs P.Eng.
Technical Advisor
Chris Hale Ph.D., P.Geo.
Chief Geophysicist

James Steel MBA, P.Geo.
Senior Corporate Advisor
Richard Roy P.Geo.
Professional Geologist

BOARD OF DIRECTORS

Thomas Larsen
Chairman & CEO
Francis Sauve
Alexander Horvath P.Eng.
Dusan Berka P.Eng.
Richard Stone C.I.M.

SHARE CAPITAL

Exchange	TSX-V: ELO, FSE: P2Q
Shares Issued and Outstanding	35.9 M October 17, 2018
Warrants	3.9 M
Options	3.4 M
Fully Diluted	43.2 M
Share Price	\$0.35 October 17, 2018
Market Capitalization	\$12.6 M

*CDN currency

RECENT NEWS

October 15, 2018

Eloro Resources Closes Shares-for-Debt Transaction

October 11, 2018

Eloro Resources Announces Shares-for-Debt Transaction

August 13, 2018

Eloro Resources Provides Update on the La Victoria Gold Project, Peru

July 30, 2018

Eloro Resources Grants Stock Options

FORWARD LOOKING STATEMENT | Certain information contained herein regarding Eloro Resources Ltd., including management's assessment of future plans and operations, may constitute forward-looking statements under applicable securities laws and necessarily involves risks, including but not limited to risks associated with mining exploration, operating costs, production costs, volatility of share prices, currency fluctuations, imprecision of resource and reserve estimates, environmental risks and ability to access sufficient capital from internal and external sources. As a consequence, actual results may differ materially from those anticipated in any forward looking statements. Plans, intentions or expectations disclosed in any forward-looking statements or information should not be read as guarantees of future results or events, and will not necessarily be accurate indications of whether or when such results or events will be achieved. Except as required by law, Eloro Resources Ltd., expressly disclaims any intention and undertakes no obligation to update any forward looking statements or information as conditions change. The historical mineral resources mentioned are strictly historical in nature and are non-compliant to National Instrument 43-101 mineral resources and mineral reserves standards, and should therefore not be relied upon. A qualified person has not done sufficient work to upgrade or classify the historical mineral resources as current National Instrument NI-43-101 compliant.